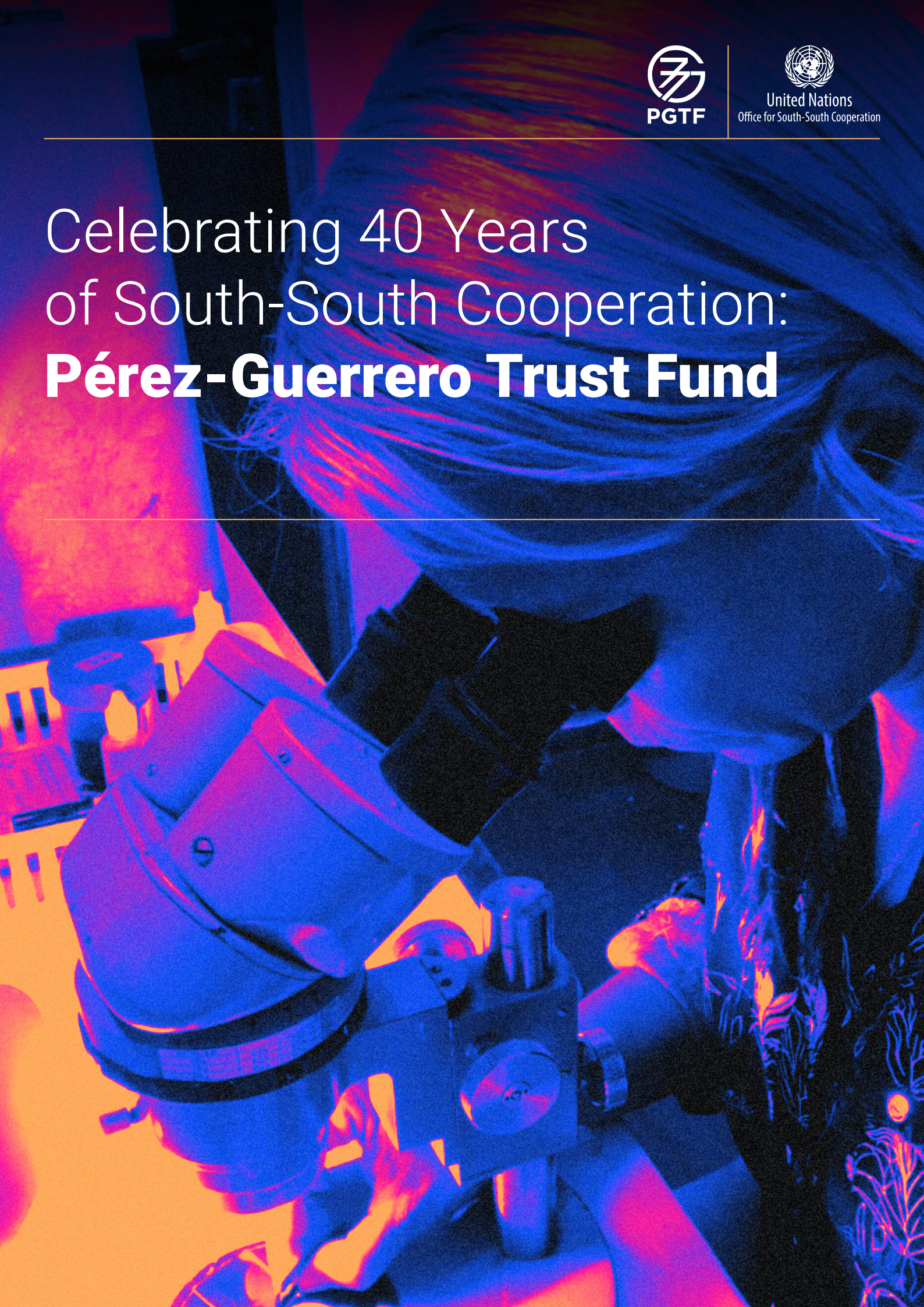




Celebrating 40 Years of South-South Cooperation: **Pérez-Guerrero Trust Fund**



The Pérez-Guerrero Trust Fund

Established by the United Nations General Assembly in 1983, the Pérez-Guerrero Trust Fund for South-South Cooperation (PGTF) has played a catalytic role in fostering sustainable development through South-South cooperation in developing countries.

Over the past four decades, PGTF has been supporting innovative projects in developing countries, promoting socioeconomic development, and supporting communities to move forward in their development goals. In its 40th anniversary, PGTF celebrates a remarkable journey in promoting solidarity and cooperation among nations and institutions of the developing world for their joint contribution to sustainable development, in general, and the 2030 Agenda for Sustainable Development, specifically.



About the Trust Fund

When United Nations Member States came together to jointly establish PGTF in 1983, they underscored the relevance of enabling a long-lasting and sustainable mechanism to support economic and technical cooperation among developing countries, according to priorities they set.

PGTF provides funding to small grant South-South cooperation projects conducted by a minimum of three developing countries, focused on enhancing subregional, regional and inter-regional cooperation, and yielding reciprocal advantages across borders. Emphasizing the potential for developing nations to accelerate their development through shared knowledge in a horizontal approach, PGTF facilitates South-South cooperation that fosters mutual benefits for all parties involved.

Since its establishment, PGTF has been supporting small-scale South-South cooperation projects that produce concrete impact and meaningful results, particularly in the production and sharing of knowledge, support to policy-setting, capacity and network building, and the incubation of broader cooperative initiatives.



The Fund's name was established in honour of H.E. Dr. Manuel Pérez-Guerrero, a renowned Venezuelan economist and diplomat. His long and distinguished career spanned more than 50 years in the national public service as well as an international civil servant. He was Secretary-General of the United Nations Conference on Trade and Development (UNCTAD) from 1969 to 1974. Dr. Pérez-Guerrero chaired the Group of 77 (G-77) from 1980 to 1981 and some of the key accomplishments included promoting the adoption of the Caracas Programme of Action on Economic Cooperation among Developing Countries and leading the process of establishing the Trust Fund for economic and technical cooperation among developing countries, known today as the Pérez-Guerrero Trust Fund for South-South Cooperation (PGTF).



António Guterres

United Nations Secretary-General

“In an increasingly interconnected world, and in the wake of cascading crises, South-South collaboration and partnerships remain essential to strengthen multilateral cooperation, peace, security and the achievement of the Sustainable Development Goals. For the past forty years, the Pérez-Guerrero Trust Fund has played a catalytic role in supporting this vision by enhancing the commitment of developing-country members of the Group of 77 to the ambitious goals of the 2030 Agenda”.

Governance and management

The PGTF is implemented through a partnership by the G-77, the United Nations Office for South-South Cooperation (UNOSSC) and the United Nations Development Programme (UNDP).

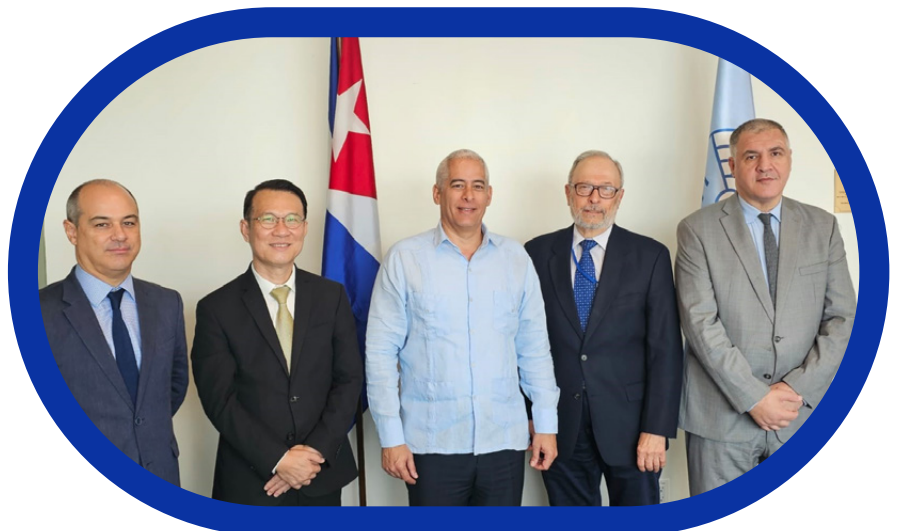
The G-77, through its Executive Secretariat, serves as Secretariat for the PGTF Committee of Experts. This governance body, comprising illustrious personalities representing the geographic groupings within the G-77, plays a key role in the project selection, approval and monitoring processes.

The Committee also contributes to mobilizing additional resources for the Fund and overseeing the revenue generation through UNDP’s investments of the Fund’s endowment.

UNOSSC serves as PGTF’s Fund Manager and Administrative Agent, while UNDP, through its network of country offices, disburses resources to national implementing partners to undertake activities and facilitates monitoring and reporting processes.

PGTF Committee of Experts, 2023

Since its inception, PGTF has been highly instrumental and effective in connecting institutions and peoples of the Global South through smallscale projects that result in broader impact. In order to enable PGTF to continue being responsive to the increasing needs of developing countries, it is imperative that its resources be significantly expanded.



Enhancing sustainable development through cooperation

The PGTF supports a range of activities empowering developing countries in their efforts to advance sustainable development and the 2030 Agenda via South-South cooperation. Through collaborative projects, the PGTF concretely provides:



Funding

Financial resources in the form of grants to support development projects and initiatives in developing countries.

Project "Identify the new business model for African small hydropower development through technical assistance" between China, Ethiopia, Kenya and Nigeria.



Technical assistance

Technical support between three or more countries through expert advice, knowledge sharing, and training programmes.



Project "Development of sustainable methodologies for phytosanitary management and biofertilization" between Argentina, Brazil and Cuba.



Knowledge sharing and exchanges

Exchanges and knowledge transfers through workshops, conferences and seminars, as well as field training related to various development sectors.

Project "Participatory methods to guarantee the prompt insertion of genotypes and fertilization technologies" between Panama, Paraguay and Cuba.



Capacity building

Enhance skills and knowledge of institutions in developing countries.



Project "Quinoa production for food security under drought condition" between Viet Nam, Argentina and Lao People's Democratic Republic.



Sustainable development approach

Support to sustainable development through environmentally friendly and socially inclusive development projects.

Project "Production of isolated sugarcane buds as a strategy for the development of the seed chain" between Cuba, India, Colombia, and Costa Rica.



Support to vulnerable communities

Particular emphasis placed on reaching out to and empowering vulnerable communities within developing countries.



Project "Workshop on promoting green growth and technology in food-water and energy nexus" between countries members of the Organization of Islamic Cooperation (OIC)



Research and analysis

Investigation and analysis on key development issues relevant to developing countries and generation of evidence-based knowledge, to inform development strategies and decision-making processes.

Project "Novel markers for early detection and treatment follow-up of echinococcosis" between Argentina, Brazil and Uruguay.

Dennis Francis

President of the 78th Session of the United Nations General Assembly

Cooperation among developing countries is essential for the Global South to achieve the Sustainable Development Goals and create a prosperous world by 2030. The Pérez-Guerrero Trust Fund (PGTF) has been instrumental in supporting South-South cooperation, with nearly 50 Member States involved and facilitating the exchange of resources, technology and knowledge in a wide spectrum of development areas, including renewable energy, food security and global partnerships. Through its support and collaborative opportunities, PGTF empowers the Global South to prioritize and accomplish national goals, leading to a more sustainable world. PGTF is a good example of effective multilateralism



PGTF highlights

4 Decades of operations



398

Projects



141

Countries benefitting from PGTF projects



\$16.6

Million in financial support



55

G-77 Member States and international institutions made 228 contributions



134

Countries participating directly in PGTF projects



17

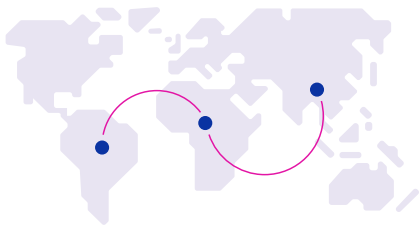
Sustainable Development Goals linked to projects

Levels of cooperation

Interregional

36% of total

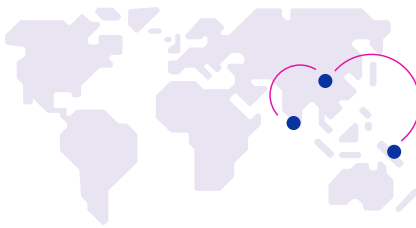
Cooperation between three or more countries from two different geographic regions



Regional

21% of total

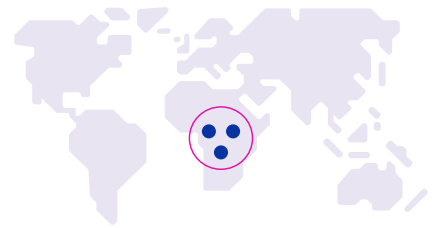
Cooperation between three or more countries within the same geographic region



Sub-regional

42% of total

Cooperation between three or more countries within the same geographic subregion



H.E. Mr. Pedro L. Pedrosa Cuesta

Ambassador Extraordinary and Plenipotentiary, Permanent Mission of Cuba to the United Nations and Chair of the Group of 77

The Pérez-Guerrero Trust Fund (PGTF) has been instrumental in supporting members of the G-77 since its establishment in 1983, serving as a platform for greater cooperation and solidarity among developing nations. For the past 40 years, PGTF has contributed to various aspects of the 2030 Agenda, particularly through South-South cooperation in science and technology.

Key focus areas and thematic priorities

PGTF projects have mostly focused on technical cooperation among developing countries modalities through capacity building, training, knowledge sharing, consultancy and feasibility studies.

PGTF's thematic priorities have been science and technology for food and agriculture, followed by trade, energy, raw materials, finance and industrialization. Some projects have also focused on health and environmental issues, and globalization through trade, investment, and capital flows.



Project "Novel markers for early detection and treatment follow-up of echinococcosis" between Argentina, Brazil and Uruguay.



Project "Territorial Station for Sugarcane Research "Oriente Sur" between Cuba, India, Colombia and Costa Rica.

Achim Steiner

Administrator of the United Nations Development Programme (UNDP)

For 40 years, the Perez-Guerrero Trust Fund has leveraged South-South and triangular cooperation to advance nearly 400 projects that have improved the daily lives of communities across the globe – everything from using science and technology to boost food security to expanding trade and creating new jobs. In a world now punctuated by cascading crises, the Fund continues to have a 'multiplier effect', allowing countries to combine their development expertise and accomplish much more collectively than they could individually in line with the spirit of our shared Sustainable Development Goals.

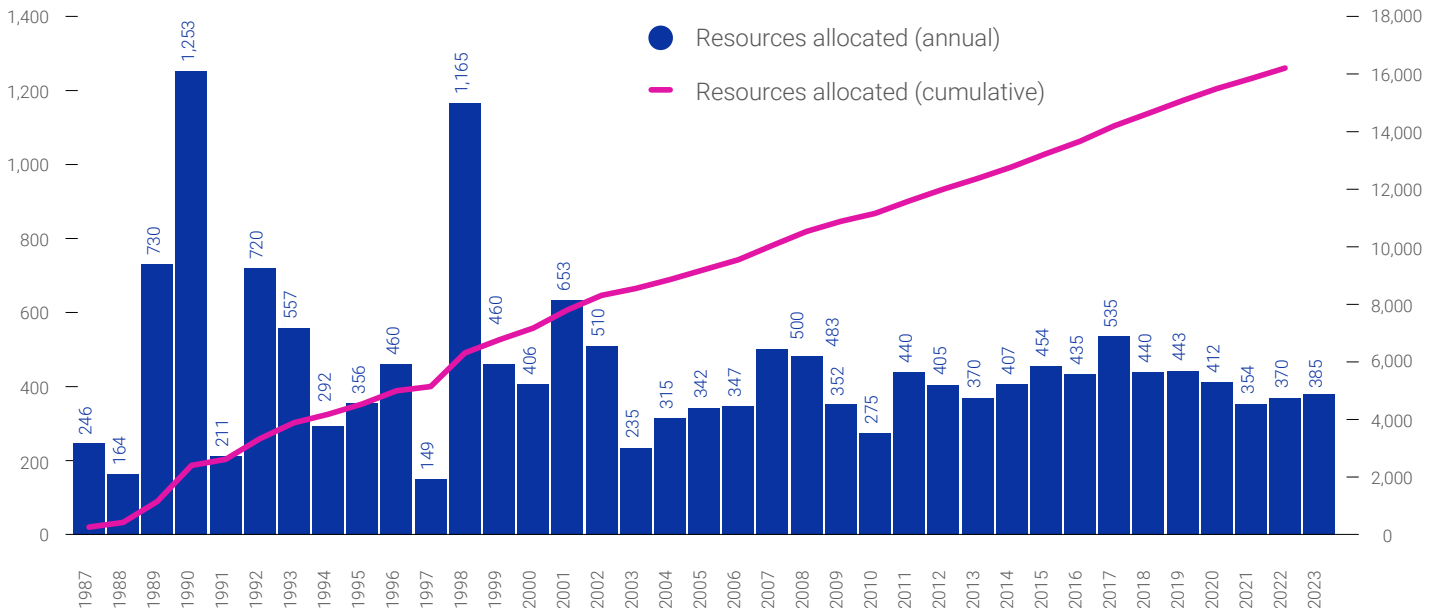


Overview PGTF portfolio

PGTF was launched with an initial core capital of US\$5 million, which later increased to US\$7 million through contributions from two G-77 member countries, invested in a diversified portfolio. The resources generated by interest earnings from this capital

from 1983 to 2023, supplemented by contributions from 55 G-77 member countries and international organizations, allowed to allocate a total of US\$16.6 million to implement 398 projects in 141 developing countries.

Annual and cumulative allocation of resources (thousand US\$)



Resources allocated in 2023: 385

Cumulative allocation of resources 1987–2023 totals US\$16.6 million, more than 3 times the amount of the initial core capital



Dima Al Khatib

Director of the United Nations Office for South-South Cooperation (UNOSSC)

As we celebrate the 40th anniversary of the Pérez-Guerrero Trust Fund, we honour the tireless efforts, dedication and vision of the individuals and organizations that have contributed to its success. The Fund has played an important role in empowering communities, fostering sustainable development, and shaping a better future for many people across the Global South.

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For further information please visit www.g77.org/pgtf